

The University of Hong Kong Law Alumni Association
Income and Expenditure Account
For the period of 1 December 2011 - 30 November 2012

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Income	Amount brought forward	228,680.59	Note 1
	Income from concert (Dec 2, 2012)	64,000.00	Note 2
	Income from souvenir sale	5,100.00	Note 3
	Membership fees	10,500.00	Note 4
	Saving account interest	14.20	
Expenditure	Expenditure for 2012 concert (Dec 2, 2012)	-2,420.00	Note 2
	Expenditure for 2011 workshop	-24,000.00	Note 1
	Wreath for Mrs Chan (former Faculty Development Officer's mother)	-800.00	
	Amount carried forward	281,074.79	

NOTES

Note 1 See Financial Statement of the Association (for the year ended 30 November 2011) presented by previous Executive Committee ("Exco"), copy attached.

Note 2 **Concert on December 2, 2012 (Sunday) (as at 30 Nov)**

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Income	243 tickets for members (\$200 each)	48,600.00	
	56 tickets for non-members (\$250 each)	14,000.00	
	14 student tickets (\$100 each)	1,400.00	
Expenditure	Rental (Practice sessions)	2,420.00	

There will be further income and expenditure for concert (2 December 2012) after 30 November 2012. These income and expenditure will appear in the accounts of the following year. Upon finalization of all income and expenditure, surplus (if any) arising from the concert will be donated to HKU Law Alumni Charity Ltd.

Note 3 **Souvenirs**

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Income	29 ties sold (\$100 each)	2,900.00	
	14 scarves sold (\$100 each)	1,400.00	
	7 umbrellas sold (\$100 each)	700.00	
	10 pins sold (\$10 each)	100.00	

Note 4 **Membership fees, including conversion & subscription fees**

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Income	Membership fee for previous year		
	1 life members at \$1,000 each	1,000.00	
	19 life members at \$500 each	9,500.00	