

The University of Hong Kong Law Alumni Association
Income and Expenditure Account
For the period of 1 December 2012 - 30 November 2013

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Income	Amount brought forward	281,074.79	Note 1
	Income from 2012 concert (Dec 2, 2012)	41,800.00	Note 2
	Income from 2013 concert (Nov 16, 2013)	203,210.00	Note 3
	Income from visit to SWIMS (Oct 5, 2013)	2,160.00	Note 4
	Income from souvenir sale	5,810.00	Note 5
	Membership fees	23,385.00	Note 6
	Saving account interest	14.16	
Expenditure	Expenditure for 2012 concert (Dec 2, 2012)	-103,231.28	Note 2
	Expenditure for 2013 concert (Nov 16, 2013)	-7,072.00	Note 3
	Expenditure for visits to SWIMS (Oct 5, 2013)	-1,422.00	Note 4
	Amount carried forward	445,728.67	Note 3

NOTES

Note 1 See Financial Statement of the Association (for the year ended 30 November 2012) presented by previous Executive Committee ("Exco"), copy attached.

Note 2 **Concert on December 2, 2012 (Sunday)**

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Income	182 tickets for members (\$200 each)	36,400.00	
	10 tickets for non-members (\$250 each)	2,500.00	
	29 student tickets (\$100 each)	2,900.00	
Expenditure	Rental (Practice sessions)	2,700.00	
	Stage Manager	10,000.00	
	Overtime Charges (Loke Yew Hall)	5,513.50	
	AV support & service	39,960.00	
	Make-up	3,760.00	
	Banner	2,500.00	
	Transportation	1,200.00	
	Publicity	6,265.00	
	Miscellaneous	6,316.30	
	Donation to HKU Law Alumni Charity Ltd	22,277.20	
	Scores & folders for student members	2,739.28	

Note 3 **Concert on November 16, 2013 (Saturday)**

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Income	332 tickets for members (\$250 each)	83,000.00	
	33 tickets for non-members (\$300 each)	9,900.00	
	74 student tickets (\$100 each)	7,400.00	
	17 children tickets (\$50 each)	850.00	
	Sponsorships	102,000.00	
	4 Folders (to be reimbursed to the Faculty)	60.00	
Expenditure	Rental (Practice sessions)	1,760.00	
	Props and Costumes	3,632.00	
	Flowers	1,680.00	

There will be a further expenditure currently in the amount of \$146,909.60 for concert (16 November 2013) after 30 November 2013. Such expenditure will appear in the accounts of the following year. Upon finalization of all income and expenditure, surplus (if any) arising from the concert will be donated to HKU Law Alumni Charity Ltd.

Note 4 **Visit to SWIMS on October 5, 2013 (Saturday)**

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Income	27 participants (\$80 each)	2,160.00	
Expenditure	28 bottles of water	182.00	
	Transportation	1,240.00	

Note 5 **Souvenirs**

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Income	20 ties sold (\$100 each)	2,000.00	
	21 scarves sold (\$100 each)	2,100.00	
	15 umbrellas sold (\$100 each)	1,500.00	
	21 pins sold (\$10 each)	210.00	

Note 6 **Membership fees, including conversion & subscription fees**

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Income	Membership fee for previous year		
	8 life members at \$1,000 each	8,000.00	
	30 life members at \$500 each	15,000.00	
	1 life member (foreign currency less handling charge)	385.00	