

The University of Hong Kong Law Alumni Association
Income and Expenditure Account
For the period of 1 December 2013 - 31 December 2014

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>	
Income	Amount brought forward	445,728.67	Note 1	
	Income from 2014 concert (Nov 15, 2014)	214,848.00	Note 4	
	Income from 45th Anniversary Law Alumni Reunion Dinner (Nov 29, 2014)	380,400.00	Note 5	
	Income from souvenir sale	1,570.00	Note 6	
	Membership fees	8,500.00	Note 7	
	Saving account interest	14.17		
Expenditure	Donation to HKU Law Alumni Charity Limited (Surplus from 2012 concert (Dec 2, 2012))	-148.72	Note 2	
	Expenditure for 2013 concert (Nov 16, 2013)	-196,138.00	Note 3	
	Expenditure for 2014 concerts	-182,002.50	Note 4	
	Expenditure for 45th Anniversary Law Alumni Reunion Dinner (Nov 29, 2014)	-340,802.00	Note 5	
	Expenditure for 45th Anniversary Slogan and Logo Design Competition	-500.00	Note 8	
	Expenditure for Hon Life Member plaques	-3,033.00	Note 9	
	Amount carried forward	328,436.62		

NOTES

Note 1

See Financial Statement of the Association (for the year ended 30 November 2013) presented by previous Executive Committee ("Exco"), copy attached.

Note 2 **Concert on December 2, 2012 (Sunday)**

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Expenditure	Donation to HKU Law Alumni Charity Limited (Surplus from 2012 concert (Dec 2, 2012))	148.72	Score refund

Note 3 **Concert on November 16, 2013 (Saturday)**

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Expenditure	Rental (Performance)	28,060.00	
	Props and Costumes	1,176.10	
	Rental (Practice sessions)	6,720.00	
	Scores & folders for student members	3,613.50	
	Event Catering	3,650.00	
	Sound Engineering & Lighting	28,000.00	
	Video Operation and Shooting	16,000.00	
	DVD Copying Service	5,250.00	
	Stage Manager	2,500.00	
	Insurance	2,000.00	
	Reserve	50,000.00	
	Donation to HKU Law Alumni Charity Ltd	49,168.40	

Note 4 **2014 Concerts**

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Income	Ticket Sales	115,770.00	
	Sponsorships	99,078.00	
Expenditure	Rental	14,460.00	
	Gridword (AV, Lighting & Insurance)	74,000.00	
	Grand Hall stage crew	10,640.00	
	Musical instruments rental	9,372.00	
	Seat alteration works	3,200.00	
	Props and costumes	15,022.00	
	Printing & transportation	9,500.00	
	Ticketing & credit card services	10,813.70	
	Flowers	1,960.00	
	Catering	7,172.80	
	Hairdresser	500.00	
	Students' scores	5,362.00	
	Reserve	20,000.00	

There will be further expenditure currently in the amount of \$10,411 for concert after 31 December 2014. Such expenditure will appear in the accounts of the following year. Upon finalization of all income and expenditure, surplus (if any) arising from the concert will be donated to HKU Law Alumni Charity Ltd.

Note 5 **45th Anniversary Law Alumni Reunion Dinner (November 29, 2014)**

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Income	241 Fee paying guests (\$1,500 each)	361,500.00	
	21 guests subsidized by the Faculty (\$900 each)	18,900.00	
Expenditure	Catering (HK Convention & Exhibition Centre)	320,049.00	
	Wine (Head tables)	4,496.00	
	Souvenir (post-it)	9,320.00	
	Photography	6,000.00	
	Dinner to student helpers	728.00	
	Stationary (signing pens)	79.00	
	Transportaion (HKU - HKCEC)	130.00	

There will be further expenditure currently in the amount \$930 for dinner after 31 December 2014. Such expenditure will appear in the accounts of the following year. Upon finalization of all income and expenditure, surplus (if any) arising from the concerts/ dinner will be donated to HKU Law Alumni Charity Ltd.

Certain charges, including charges for the backdrop, programme and printing of tickets of \$81,440 and charges for the photo booth of \$5,940, were sponsored and paid by the Faculty and other and are not included in "Expenditure" above.

Note 6 **Souvenirs**

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Income	8 ties sold (\$100 each)	800.00	
	7 scarves sold (\$100 each)	700.00	
	7 pins sold (\$10 each)	70.00	

Note 7 **Membership fees, including conversion & subscription fees**

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Income	Membership fee for previous year		
	3 life members at \$1,000 each	3,000.00	
	11 life members at \$500 each	5,500.00	

Note 8 **Expenditure for 45th Anniversary Slogan and Logo Design Competition**

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Expenditure	Book Coupons to Champion of the Competition	500.00	

Note 9 **Expenditure for Hon Life Member plaques**

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Expenditure	3 wooden plaques for Honorary Life Members	2,850.00	
	Delivery	183.00	