

The University of Hong Kong Law Alumni Association
Income and Expenditure Account
1 December 2009 - 30 November 2010

| | <u>Description</u> | <u>Amount (\$)</u> | <u>Notes</u> |
|-------------|--|--------------------|--------------|
| Income | Amount brought forward | 417,434.57 | Note 1 |
| | Income from 40th anniversary dinner | 21,100.00 | Note 2 |
| | Income from concert | 12,500.00 | Note 3 |
| | Savings account interest | 14.16 | |
| | Membership fees | 43,300.00 | Note 4 |
| | Payment in excess of membership fee treated as donation by payer | 200.00 | |
| Expenditure | Expenditure for 40th anniversary dinner | -256,300.00 | Note 2 |
| | Expenditure for concert | 0.00 | Note 3 |
| | Wreath for Professor Betty Ho | -500.00 | |
| | Amount carried forward | 237,748.73 | |

NOTES

Note 1

See Financial Statement of the Association (for the year ended 30 November 2009) presented by previous Executive Committee ("Exco"), copy attached.

Note 240th Anniversary Dinner Account
(approach decided by and expenses incurred by previous Exco)

| | <u>Description</u> | <u>Amount (\$)</u> | <u>Notes</u> |
|-------------|--|--------------------|--|
| Income | Ticket income up to 30 November 2009 | 216,500.00 | |
| | Cash received by previous Exco for dinner tickets | 4,300.00 | |
| | Payments in excess of ticket costs treated by payers as donation (recorded as "Donation" in previous Financial Statement) | 18,700.00 | |
| | Ticket income from 1 December 2009 to 30 November 2010 | 4,000.00 | |
| | Ticket costs paid by Law Faculty for 16 guests | 12,800.00 | |
| Expenditure | Costs for dinner for 320 persons and cocktail for 100 persons | -154,360.00 | |
| | OT charges - Loke Yew Hall | -608.00 | |
| | Classroom Services Unit | -3,500.00 | |
| | Electrical support | -2,405.50 | |
| | Amazing Grace (instant snap shot) | -6,688.00 | |
| | Aaron (freelance photographer) | -1,100.00 | |
| | Wine | -6,060.00 | |
| | Champagne | -1,790.00 | |
| | Souvenir (utensil) | -4,550.00 | |
| | Sim's (Florist) | -7,500.00 | |
| | Trial | -850.00 | |
| | Candle | -360.00 | |
| | Scores for Law Alumni Choir | -1,667.30 | |
| | Sheung Wan Civic Ctr for Law Alumni Choir | -440.00 | |
| | Refreshments for Law Alumni Choir Practice | -661.00 | |
| | Wrapping paper | -128.00 | |
| | Vinyl Photo corners & Autograph pen | -176.90 | |
| | Lai See (Table prize) | -360.00 | |
| | Table Cloth (for head tables) | -397.50 | |
| | Balloons (for decoration) | -194.00 | |
| | Transfer to the Charity Company of "Payments in excess of ticket costs treated by payers as donation (recorded as "Donation" in previous Financial Statement)" | -18,700.00 | |
| | Transfer to the Charity Company as "Surplus of the Dinner" | -43,803.80 | The "surplus" excludes charges paid by the Faculty - backdrop charges of \$36,800; printing charges for Programme of \$18,900 and printing charges for tickets of \$4,550. |

Note 3 Income and expenditure for concert on 4 December 2010

| | <u>Description</u> | <u>Amount (\$)</u> | <u>Notes</u> |
|-------------|---------------------------|--------------------|---|
| Income | 55 tickets for members | 11,000.00 | |
| | 6 tickets for non-members | 1,500.00 | |
| Expenditure | | | Expenditure for scores, venue charges, charges for performance rights will be included in the next account statement. |

Note 4

Membership fees, including conversion & subscription fees

| | <u>Description</u> | <u>Amount (\$)</u> | <u>Notes</u> |
|--------|---|--------------------|---|
| Income | Membership fee for previous year | 8,200.00 | |
| | 8 life members at \$1,000 each | 8,000.00 | |
| | 15 life members at \$500 each | 7,500.00 | |
| | 1 ordinary member | 200.00 | |
| | 1 associate member | 100.00 | |
| | 1 life member at \$1,000 | 100.00 | Awaiting a cheque for the balance of \$900. |
| | Conversion fee from ordinary membership to life membership for 28 members | 18,700.00 | |
| | Annual subscription fee for 1 ordinary member | 500.00 | |

Attachment referred to in Note 1

THE UNIVERSITY OF HONG KONG LAW ALUMNI ASSOCIATION

Opening balance as at 1 December 2008

| | HK\$ | | HK\$ |
|------|-------------------|---------------------|-------------------|
| Cash | 159,997.63 | Accumulated Reserve | 159,997.63 |
| | <u>159,997.63</u> | | <u>159,997.63</u> |

Closing Balance as at 30 November 2009*

| | HK\$ | | HK\$ |
|---|-------------------|--------------------------------|-------------------|
| Opening cash balance on 1/12/08 | 159,997.63 | Opening accumulated reserve | 159,997.63 |
| Provisional Income minus expenditure | 257,436.94 | Provisional Gain | 257,436.94 |
| | <u>417,434.57</u> | | <u>417,434.57</u> |

THE UNIVERSITY OF HONG KONG LAW ALUMNI ASSOCIATION

Income and Expenditure Account from 1 December 2008 to 30 November 2009

| <u>Expenditure</u> | HK\$ | | <u>Income</u> | HK\$ |
|---------------------|------------|--|---------------|------------|
| Provisional Gain | 257,436.94 | Membership | | 22,100 |
| | | Donation | | 18,700 |
| | | Tickets income of 40 th Anniversary Dinner | | 216,500 |
| | | Bank interest | | 136.94 |
| | <hr/> | | | <hr/> |
| | 257,436.94 | | | 257,436.94 |
| | ===== | | | ===== |

HKU LAW ALUMNI CHARITY LIMITED

Income Statement (for management purpose only) For the Period from 1st December 2008 to 30th November 2009

| | HK\$ | HK\$ |
|---------------------------------|-----------|-------------|
| Donation received from members | 33,800.00 | 33,800.00 |
| Less: | | <hr/> |
| Bank Audit Confirmation charges | 300.00 | |
| Filing fee | 105.00 | 405.00 |
| | <hr/> | <hr/> |
| | | 33,395.00 |
| | | <hr/> <hr/> |

Closing Balance (for management purpose only) as at 30th November 2009

| | HK\$ | HK\$ |
|----------------------|-----------|-------------|
| Opening cash balance | 48,935.00 | |
| Add: | | |
| Net income | 33,395.00 | 82,630.00 |
| | <hr/> | <hr/> |
| | | 82,330.00 |
| | | <hr/> <hr/> |