

The University of Hong Kong Law Alumni Association

Income and Expenditure Account

For the period of 1 January 2015 – 31 December 2015

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Income	Amount brought forward	328,436.62	Note 1
	Income from 2014 concert (15 Nov 2014)	1,381.80	Note 2
	Income from 2015 concert (14 Nov 2015)	216,203.45	Note 4
	Income from souvenir sale	5,300.00	Note 5
	Membership fees	11,600.00	Note 6
Expenditure	Expenditure for 2014 concert (15 Nov 2014)	-10,411.00	Note 2
	Donation to HKU Law Alumni Charity Limited (Surplus from 2014 concert, 15 Nov 2014)	-23,816.30	Note 2
	Expenditure for 45th Anniversary Law Alumni Reunion Dinner, 29 Nov 2014)	-930.00	Note 3
	Donation to HKU Law Alumni Charity Limited (Surplus from 45th Anniversary Law Alumni Reunion Dinner, 29 Nov 2014)	-38,668.00	Note 3
	Expenditure for 2015 concert (14 Nov 2015)	-191,273.19	Note 4
	Amount carried forward	297,823.38	

NOTES

Note 1 See Financial Statement of the Association (for the year ended 31 December 2014), copy attached.

Note 2 2014 Concert (15 November 2014)

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Income	HK Ticketing Refund	1,381.80	
Expenditure	Dinner	2,835.00	
	Refreshment	7,576.00	
	Donation to HKU Law Alumni Charity Limited	23,816.30	

Note 3 45th Anniversary Law Alumni Reunion Dinner (29 November 2014)

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Expenditure	Dinner-Souvenir	930.00	
	Donation to HKU Law Alumni Charity Limited	38,668.00	

Note 4 2015 Concert (14 November 2015)

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Income	Ticket sales	93,203.45	
	Sponsorships	123,000.00	
Expenditure	AV, vision production, photographer and video	81,960.00	
	Rental	14,400.00	
	Learning Environment Services (HKU)	7,800.00	
	Musical instruments rental	3,470.00	
	Props and costumes	5,844.19	
	Printing & transportation	7,328.00	
	Ticketing & credit card services	3,234.00	
	Flowers	3,510.00	
	Catering	16,898.00	
	Score - students subsidy	9,429.00	
	Reserve	50,000.00	
	Total Expenditure203,873.19	

As at 31 December 2015, of the total expenditure of \$203,873.19 set out above, only the sum of \$191,273.19 has been paid. A cheque for the balance \$12,600.00 has been issued and will appear as expenditure in the accounts of the following year. There may be further expenditure of not more than the Reserve of \$50,000 for concert after 31 December 2015. Such expenditure will appear as adjustment in the accounts of the following year. Upon finalisation of all income and expenditure, surplus (if any) arising from the concert will be donated to HKU Law Alumni Charity Ltd.

Note 5 **Souvenirs**

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Income	16 ties sold (\$100 each)	1,600.00	
	19 scarves sold (\$100 each)	1,900.00	
	12 umbrella sold (\$100 each)	1,200.00	
	60 pins sold (\$10 each)	600.00	

Note 6 **Membership fees, including conversion & subscription fees**

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Income	Membership fee for previous year		
	4 life members at \$1,000 each	4,000.00	
	15 life members at \$500 each	7,500.00	
	1 associate member at \$100	100.00	