

The University of Hong Kong Law Alumni Association

Income and Expenditure Account

For the period of 1 January 2016 – 31 January 2017

	<b><u>Description</u></b>	<b><u>Amount (\$)</u></b>	<b><u>Notes</u></b>
Income	Amount brought forward	297,823.38	Note 1
	Income from 2015 concert (14 Nov 2015)	2929.20	Note 2
	Income from GeoPark Tour (17 Apr 2016)	23,520.00	Note 3
	Income from 2016 concert (12 Nov 2016)	199,555.00	Note 4
	Income from souvenir sale	5,930.00	Note 5
	Membership fees	5,700.00	Note 6
	Saving account interest (2015 and 2016)	28.38	
Expenditure	Expenditure for 2015 concert (14 Nov 2015)	-12,600.00	Note 2
	Expenditure for GeoPark Tour (17 Apr 2016)	-22,100.00	Note 3
	Expenditure for 2016 concert (12 Nov 2016)	-2,467.55	Note 4
	<b>Amount carried forward</b>	<b>498,318.41</b>	

## NOTES

**Note 1** See Financial Statement of the Association (for the year ended 31 December 2015) presented previous Executive Committee (“Exco”), copy attached.

**Note 2 2015 Concert (14 November 2015)**

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Income	HK Ticketing Refund	929.20	
	2015 Provision Refund	2,000.00	
Expenditure	Cheung’s Production	12,600.00	

As at 31 January 2016, a surplus of HK\$15,259.46 is noted. The amount will be donated to HKU Law Alumni Charity Ltd.

**Note 3 GeoPark Tour (17 April 2016)**

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Income	Enrolment fee	23,520.00	
Expenditure	Tour Agency	22,100.00	

**Note 4 2016 Concert (12 November 2016)**

	<b><u>Description</u></b>	<b><u>Sub-total</u></b>	<b><u>Amount (\$)</u></b>	<b><u>Notes</u></b>
Income	Ticket sales		74,555.00	
	Sponsorships		125,000.00	
Expenditure	Ticketing credit card charges		2,467.55	

As of 31 January 2017, some transactions and money transferred were not completed but would be reflected in the next year's report.

	<b><u>Description</u></b>	<b><u>Sub-total</u></b>	<b><u>Tentative Amount (\$)</u></b>	<b><u>Notes</u></b>
Income	Ticket Sales		5.00	
Expenditure	Production House - Audio & visual		84,500.00	
	Grand Hall & Associated Charges		34,565.00	
	Dress Rehearsal Rental	8,000.00		
	Piano Rental	4,000.00		
	HKU Learning Environment Services	9,115.00		
	Partition	240.00		
	Event Administration Charges	12,880.00		
	Catering		23,369.00	
	Props and costumes		11,338.78	
	Score - students subsidy		9,077.00	
	Printing		6,620.00	
	Flowers		3,710.00	
	Ticketing services		2,500.00	
	Additional Practice Rental		2,600.00	
	Additional Musical Instruments		1,800.00	

A surplus of HK\$17,342.67 is expected by closure of all transactions. The amount is expected to be donated to HKU Law Alumni Charity Ltd.

Reserve set aside in 2013 Concert, 2014 Concert and 2015 Concert, amount to HK\$120,000 will be accounted for in the next year's report.

**Note 5**    **Souvenirs**

	<b><u>Description</u></b>	<b><u>Amount (\$)</u></b>	<b><u>Notes</u></b>
Income	20 ties sold (\$100 each)	2,000.00	
	13 scarves sold (\$100 each)	1,300.00	
	17 umbrella sold (\$100 each)	1,700.00	
	93 pins sold (\$10 each)	930.00	

**Note 6**    **Membership fees, including conversion & subscription fees**

	<b><u>Description</u></b>	<b><u>Amount (\$)</u></b>	<b><u>Notes</u></b>
Income	Membership fee for previous year		
	3 life members at \$1,000 each	3,000.00	
	5 life members at \$500 each	2,500.00	
	2 associate member at \$100	200.00	

1 life membership application and 1 associate membership application are received in January 2017, pending for approval.