

The University of Hong Kong Law Alumni Association  
Income and Expenditure Account  
For the period of 1 February 2017 - 31 January 2018

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Income	Amount brought forward	498,318.41	Note 1
	Income from 2016 concert (12 November 2016)	120,670.50	Note 2
	Income from Bowling Fun Day (29 April 2017)	1,400.00	Note 3
	Income from Drinks (25 August 2017)	3,750.00	Note 4
	Income from 2017 concert (5 November 2017)	254,145.00	Note 5
	Membership fees	7,000.00	Note 6
	Income from Souvenir Sale	4,020.00	Note 7
	Saving account interest	14.17	
Expenditure	Expenditure for 2016 concert (12 November 2016)	-179,749.78	Note 2
	Refund for Bowling Fun Day (29 April 2017, cancelled)	-980.00	Note 3*
	Expenditure for Drinks (25 August 2017)	-3,254.00	Note 4
	Expenditure for 2017 concert (5 November 2017)	-109,117.40	Note 5**
	Refund (Membership Fee)	-1,100.00	Note 6
	Search Fee (charged by the Bank)	-200.00	
	Amount carried forward	<b>594,916.90</b>	

**Post Accounting Period Notes:**

While the above Income and Expenditure Accounts are reconciled with the Bank Statement as of 31 January 2018, members may wish to note the following which have taken place after the Accounting Period:

\* As covered in Note 3, as at 31 January 2018, \$980 out of the total refund of \$1,400 was cashed, leaving \$420 uncashed.

\*\* As covered in Note 5, an expenditure of \$109,117.4 was settled as at 31 January 2018. A further expenditure of \$70,524.29 was claimed and reimbursed by cheques made on 7 February 2018.

After taking into account the uncashed cheque of \$420 in Note 3 and reimbursement of \$70,524.29 in Note 5, the Amount carried forward would then become \$523,972.61.

**NOTES**

**Note 1**

See Financial Statement of the Association (for the year ended 31 January 2017) presented by previous Executive Committee ("Exco").

**Note 2****2016 Concert (12 November 2016)**

	<b><u>Description</u></b>	<b><u>Amount (\$)</u></b>	<b><u>Notes</u></b>
Income	CityLine - 1% credit card fund (May 19, 2017 deposited)	665.50	
	Ticket Sales	5.00	
	Reserve from Choir	120,000.00	
Expenditure	Grand Hall & Associated Charges (HKU)	21,355.00	
	Production House - Audio & visual	84,500.00	
	Grand Hall & Associated Charges (Cheung's Vision Production)	12,880.00	
	Catering	23,369.00	
	Props and Costumes	11,338.78	
	Score - students subsidy	9,077.00	
	Printing	6,620.00	
	Flowers	3,710.00	
	Ticketing services	2,500.00	
	Additional Practice Rental	2,600.00	
	Additional Musical Instruments	1,800.00	

**Note 3**      **Bowling Fun Day (29 April 2017, cancelled)**

	<b><u>Description</u></b>	<b><u>Amount (\$)</u></b>	<b><u>Notes</u></b>
Income	10 Fee paying guests (\$140 each)	1,400.00	
Expenditure	Refund to 7 participants	980.00	
	Refund to 3 participants	420.00	Cheque made and uncashed as at 31 January 2018.

**Note 4****Drinks (25 August 2017)**

	<b><u>Description</u></b>	<b><u>Amount (\$)</u></b>	<b><u>Notes</u></b>
Income	24 Fee paying guests (\$100 each)	2,400.00	
	9 Fee paying guests (\$150 each)	1,350.00	
Expenditure	Service Charge to HKUAA Clubhouse	3,254.00	

**Note 5****2017 Concert (5 November 2017)**

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Income	Ticket Sales	115,145.00	
	Sponsorship	139,000.00	
Expenditure	Prepaid Reserve to Choir	100,000.00	Expenditure of \$109,117.40 as at 31 January 2018.
	Catering - Sandwiches	247.00	
	Ticketing services	7,470.40	Reimbursement of \$170,524.29 achieved by offsetting: (1) a prepaid reserve of \$100,000; and (2) cheques for the sum of \$70,524.29 made on 7 February 2018.
	Additional Musical Instruments	1,400.00	
	Grand Hall & Associated Charges (HKU)	12,380.00	
	Production House - Audio & visual	91,500.00	
	Grand Hall & Associated Charges (Cheung's Vision Production)	10,920.00	
	Catering	25,869.00	
	Props and Costumes	5,651.00	
	Score - students subsidy	9,783.29	
	Printing	5,651.00	
	Flowers	5,370.00	
	Additional Practice Rental	3,400.00	

**Note 6****Membership fees**

	<b><u>Description</u></b>	<b><u>Amount (\$)</u></b>	<b><u>Notes</u></b>
Income	5 life members at \$1,000 each	5,000.00	
	4 life members at \$500 each	2,000.00	
Expenditure	Refund to Mr. Vod Chan (overpaid) & Ms. Ng Ka Yan (not eligible)	1,100.00	

**Note 7**

**Souvenir Sale**

	<b><u>Description</u></b>	<b><u>Amount (\$)</u></b>	<b><u>Notes</u></b>
Income	16 ties sold (\$100 each)	1,600.00	
	10 scarves sold (\$100 each)	1,000.00	
	10 umbrella sold (\$100 each)	1,000.00	
	42 pins sold (\$10 each)	420.00	