

The University of Hong Kong Law Alumni Association
Income and Expenditure Account
For the period of 1 February 2018 - 31 December 2018

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Income	Amount brought forward	594,916.90	Note 1
	Income from 2017 concert (5 November 2017)	21,031.60	Note 3
	Income from Drinks (7 September 2018)	4,380.00	Note 5
	Income from 2018 concert (17 November 2018)	280,026.00	Note 6
	Membership fees	5,500.00	Note 8
	Income from Souvenir Sale	3,620.00	Note 9
	Saving account interest	14.17	
Expenditure	Refund for Bowling Fun Day (29 April 2017, cancelled)	-420.00	Note 2
	Expenditure for 2017 concert (5 November 2017)	-70,524.29	Note 3
	Donation to Law Association, HKUSU	-7,000.00	Note 4
	Expenditure for Drinks (7 September 2018)	-2,794.00	Note 5
	Expenditure for 2018 concert (17 November 2018)	-128,903.60	Note 6 *
	Expenditure for 50th Anniversary Gala Dinner (24 November 2019)	-231,000.00	Note 7
	Amount carried forward	468,846.78	

Post Accounting Period Notes:

While the above Income and Expenditure Accounts are reconciled with the Bank Statement as of 31 December 2018, members may wish to note the following which have taken place after the Accounting Period:

* As covered in Note 6, an expenditure of \$128,903.60 was settled as at 31 December 2018. A further expenditure of \$75,016.15 was claimed and reimbursed by cheques to be cashed in January 2019.

After taking into account the reimbursement of \$75,016.15 in Note 6, the Amount carried forward would then become **\$393,830.63**.

NOTES

Note 1

See Financial Statement of the Association (for the year ended 31 January 2018) presented by previous Executive Committee ("Exco").

Note 2

Bowling Fun Day (29 April 2017, cancelled)

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Expenditure	Refund to participants	420.00	Cheque cashed on 8 February 2018.

Note 3**2017 Concert (5 November 2017)**

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Income	CityLine - 1% credit card fund	1,031.60	
	Reserve from Choir	20,000.00	Ms Teresa Cheung, after stepping down as the Choir Treasurer, returned a reserve of \$20,000 to the Association, which was later given to Ms Olivia Lai, the new Treasurer.
Expenditure	Grand Hall & Associated Charges (HKU)	12,380.00	
	Production House - Audio & visual	91,500.00	
	Grand Hall & Associated Charges (Cheung's Vision Production)	10,920.00	
	Catering	25,869.00	
	Props and Costumes	5,651.00	
	Score - students subsidy	9,783.29	
	Printing	5,651.00	
	Flowers	5,370.00	
	Additional Practice Rental	3,400.00	
			Reimbursement of \$170,524.29 achieved by offsetting: (1) a prepaid reserve of \$100,000; and (2) cheques for the sum of \$70,524.29 made on 7 February 2018.

Note 4**Donation to Law Association, HKUSU**

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Expenditure	Donation to Law Association, HKUSU	7,000.00	Law Mentorship Programme leaflet inserted into its orientation programme

Note 5**Drinks (7 September 2018)**

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Income	12 Fee paying guests (\$100 each for HKULAA members)	1,200.00	
	20 Fee paying guests (\$150 each for non-HKULAA members)	3,000.00	
	Extra Drinks	180.00	
Expenditure	Service Charge to Club Lusitano	2,794.00	

Note 6**2018 Concert (17 November 2018)**

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Income	Ticket Sales	135,026.00	
	Sponsorship	145,000.00	
Expenditure	Ticketing services (Cityline)	8,903.60	Expenditure of \$8,903.6 as at 31 December 2018.
	Production House - Audio & visual	92,900.00	Reimbursement of \$195,016.15 achieved by offsetting: (1) a prepaid reserve of \$120,000; (2) cheques for the sum of \$75,016.15 to be cashed in January 2019.
	Grand Hall & Associated Charges (Arts Contact)	10,920.00	
	Grand Hall & Associated Charges (HKU)	18,049.60	
	Catering - Intermission	36,000.00	
	Catering - Mealbox (choir members)	3,047.50	
	Catering - Sandwiches (choir members)	672.30	
	Printing (Poster, Floyer and Programme)	7,857.00	
	Score - students subsidy	8,481.00	
	Rental for Extra Practice Venue	1,275.00	
	Additional Musical Instruments	1,000.00	
	Costumes	9,033.75	
	Flowers	5,780.00	

Note 7 **50th Anniversary Gala Dinner (24 November 2019)**

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Expenditure	Deposit to HKCEC (Convention Hall)	231,000.00	

Note 8**Membership fees**

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Income	1 life members at \$1,000 each	1,000.00	
	7 life members at \$500 each	3,500.00	
	Membership Fee by Mr Lee Wai Lun Warren	1,000.00	The \$1,000 income will be reversed in due course when the sum is refunded to Mr Lee.

Note 9**Souvenir Sale**

	<u>Description</u>	<u>Amount (\$)</u>	<u>Notes</u>
Income	16 ties sold (\$100 each)	1,600.00	
	2 scarves sold (\$100 each)	200.00	
	12 umbrella sold (\$100 each)	1,200.00	
	62 pins sold (\$10 each)	620.00	