In recent years, countries around the world have been reassessing the structure of their financial regulatory systems. The changes resulting from these reassessments seek to meet the challenges of financial liberalisation and globalisation and the increasing convergence of financial markets, products and institutions, especially the development of financial conglomerates. While the creation of the Financial Services Authority (FSA) in the United Kingdom has received the most international attention, other major economies including Germany, France, and Japan are also pursuing structural reform of their financial regulatory systems. In addition, many emerging markets, including South Korea, Indonesia and South Africa, are also reassessing their own systems in the wake of financial crises or in order to further develop their own financial markets.

This volume brings together for the first time leading financial market specialists, regulators and academics to analyse, from a comparative and interdisciplinary perspective, the reasons underlying these changes, the options available and the experiences in a variety of jurisdictions around the world. The result will be of significance for government officials and regulators facing these issues in their own countries, market professionals (especially those working in the fields of law, compliance and economics) seeking to understand changes in a variety of jurisdictions, and academics and students of financial regulation around the world.
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